KNOW ALL MEN BY THESE PRESENTS that (LOCAL)

We .................................................................................................................................................

(Full Name)

of .................................................................................................................................................

(Full Address)

in Ghana and ...................................................................................................................................

(Full Name)

of .................................................................................................................................................

(Full Address)

and .................................................................................................................................................

(Full Name)

of .................................................................................................................................................

(Full Address)

in Ghana aforesaid are jointly and severally bound unto the Council for Scientific and Industrial Research (hereinafter referred to as “the Council”) in the sum of ¢..............................................

(............................................................................................ cedis ................................. pesewas) plus an interest thereon of five per centum to be paid to the Council for which payment to be well and truly made we jointly and severally bind ourselves our heirs executors administrators and assigns by these presents.

Sealed with our seal this ............................................................... day of .......................... 200..... of our Lord, two thousand and ......................................................................................................

WHEREAS by a scheme governing the training award for a course of study in ..........................

................................................................................................. at ....................................................

a person offered this award is required to enter into a bond duly to comply with the following directions:-

(a) To devote the whole of this time well and faithfully to the pursuit of the prescribed course of study.

(b) Not to be engaged in any employment unrelated to the course of studies, without the prior approval of the Council.

(c) To complete the prescribed course and to follow the directions laid down in the rules governing training scheme as may be prescribed by the Council from time to time.

(d) To undertake to serve the Council for the training for a period of ......................

.................................................................................... Year(s).

- 2 -

1. AND WHEREAS the said ............................................................................................... has been accepted for a course of training in ...................................................................... ............................................................................ at .........................................................
2. NOW the above written obligations are conditioned to be void in case the said ................................................................................................................................... shall

(a) devote the whole of his time well and faithfully to the pursuit of the prescribed course of study.

(b) not be engaged in any employment which has no relation to the course of studies, without the prior approval of the Council.

(c) complete the prescribed course and follow the directions laid down in the rules governing the training scheme as may be prescribed by the Council from time to time.

(d) undertake to serve the Council after the training for a period of ......................... year(s) and in the event of a break of any or all of the above conditions the same shall remain in full force and virtue and the said sum of N¢....................................

........................ (............................. new cedis and ...............................................

new pesewas) plus an interest thereon of five per centum shall be forthwith payable to the Council in respect of such breach by way of liquidated damages and not as a penalty.

SIGNED, SEALED AND DELIVERED by the )

first-named obligor to whom financial assistance )

has been awarded in the presence of .....................................) .................................. (L.S)

\*Signature ) Signature

)

)

\* Commissioner for Oaths, Minister of Religion, Barrister-at-Law, Magistrate

- 3 -

Name in full..................................................................... )

BLOCK CAPITALS )

Address............................................................................. )

BLOCK CAPITALS )

Occupation ....................................................................... )

BLOCK CAPITALS )

SIGNED, SEALED AND DELIVERED by the )

)

Second-named obligor in the presence ) ..........................................

Signature

of .......................................................................................

\* Signature

Name in full ..................................................................... )

Address ............................................................................ )

Occupation ....................................................................... )

BLOCK CAPITALS )

SIGNED, SEALED AND DELIVERED by the )

)

third-named obligor in the presence ) ..........................................

Signature

of .................................................................................... )

\* Signature

Name in full..................................................................... )

BLOCK CAPITALS )

)

Address............................................................................. )

BLOCK CAPITALS )

)

Occupation ...................................................................... )

BLOCK CAPITALS )

\* Commissioner for Oaths, Minister of Religion, Barrister-at-Law, Magistrate.